

# CEO REVIEW

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2022



25 June 2022 | 24 Zil Qaida 1443







بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ  
نَحْمَدُهُ وَنُصَلِّي وَنُسَلِّمُ عَلَى حَبِيبِهِ الْكَرِيمِ

*In the name of Allah, Most Gracious, Most Merciful*

*We Praise Allah and Prayers and Peace on his*

*Honoured Beloved (Prophet Muhammad ﷺ)*

Dear Honorable Brothers, Sisters, Mutawallees, Management Board, Awqaf Ambassadors /  
Volunteers, Donors, Well-wishers, and Stakeholders

Asalaamu'Alaikum

## 1. INTRODUCTION

It is with great pleasure that we present this report for the period 1 March 2021 to 28 February 2022.

Awqaf SA has had a remarkable year once again, Alhamdulillah, despite the many challenges we have been facing as a country, as a community, and as an institution – especially during the rising tide of Covid 19.

The last AGM was held on 12th November 2020 virtually. Audited Annual Financial Statements for the year ended 28 February 2019 were signed off on the 13 October 2020. Unaudited financials for the financial year ended 28 February 2020 were also considered and adopted subject to final audit. The Chairman's Review and CEO Review were also presented.

The Audited Annual Financial Statements for the years ended 29 February 2020 and 28 February 2021 were signed off on 9 May 2022 and are presented at this AGM.

The current review is for the period 1 March 2021 to 28 February 2022. The Annual Financial Statements for the aforementioned period have not yet been presented for audit. Arrangements are currently being made for its imminent commencement. We consider it prudent to present the unaudited Annual Financials for the year ended 28 February 2022 for review at this Annual General Meeting of the Trust, subject to final audit.



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## 2. PROJECT REPORT

The Project Report that was circulated online earlier is available for viewing / reading on the following link:

<https://bit.ly/AWQAFSAProjectReportYE2022>

This report details all the various projects that AWQAF SA was involved with during the course of the year either as initiators or partners. Various media interviews and press releases were also done. The projects include:

## 3. HIGHLIGHTS OF THE REPORT:

Share the care relief

Share the care qurbani 2021 – AWQAF SA, Diyanet Vakfi Turkey, MJC & partners

Rehop initiative: rebuilding for hope and prosperity

Collaborative share the care cataract project

Boreholes commissioned by AWQAF SA across South Africa

Matric maths online workshop

Al taawun fi al school uniform distribution

Turkish scholarship road show

Digital marketing workshop

“She means business” virtual workshops

Accreditation of iskill as a skills development provider (sdp)

Dinner reception with the new ambassador-designate of the republic of turkey to South Africa Her

Excellency ambassador-designate he MS Aysegul kandas.

Corporate governance webinar series

Virtual webinar conversation of the biographical sketch of justice ismail mahomed

Roshgold young business achiever awards 2020-21

Wills & waqf webinar

An introduction to arabic calligraphy workshop

An introduction to arabic calligraphy and abstract art

Calligraphy in tuan guru style

Let's talk khatt with dr. Bilal badat

Book: what the qur'an says about love

Awqaf SA hundred youth cricket tournament

Arbor week: az-zahra garden takes root

Shahana's 50 to 50

Awqaf SA muharram waqf gift

Awqaf SA microfinance waqf

Durban july unrest affects awqaf sa's waqf properties

Quran waqf

Launch of the executive summary of awqaf strategic report 1996-2021

South Africa to play role in new global zakah and waqf forum

Al falaah quran waqf contribution

Launch of the al falaah college waqf fund

Awqaf SA Ramadan 1442 / 2021

Imam medical waqf pledge line

Live the quran – ignite your connection with Allah  
Fasting children of Islam certificate



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#### 4. WAQF CONFERENCES & WEBINARS

6 – 7 April 2021 Awqaf Organization Of Nigeria, 3<sup>rd</sup> Kano Waqf International Conference

29 May 2021 / 16 Shawaal 1442 Setif University, Algiers “The Role of Waqf and Not-for-Profit Institutions in the Sustainable and Socio-Economic Development in Recent Experiments: The South African Waqf Management Experience”

29 May 2021 Department of Islamic Economics IPB University (Bogor Agricultural University) of Indonesia “*Waqf Management Experience in South Africa*”.

3 June 2021/ 21 Shawwaal 1442 Social Impact Investments, Waqf Jusoor Al Noor/ Virtual International Visits / Nahl Platform / Ethmar Platform / International Institute of Islamic Waqf (IIW)

26-30 July 2021. Universitas Islam Internasional Indonesia (UIII) “Strategic Capabilities Development for Sharia Economic & Finance Leaders: Towards an Impactful Islamic Social Finance”

29 July 2021 / 18 Zil Hajj 1442 World Bank Webinar Series BARMMOfficials “The South African Waqf Experience”.

29 October 2021 / 22 Rabi Al Awwal 1443 Indonesia Shariah Economic Festival (ISEF), “South African Experience In Developing Waqf Through Digitalization, Synergy, & Cross Border Co-Operation”

1st and 2nd December of 2021: 9TH GLOBAL WAQF CONFERENCE 2021 (GWC) – VIRTUAL CONFERENCE. The broad theme of the 9th GWC is Embracing the Present and Envisaging the Future. Paper presented on “Wills, Hibah, Waqf, Waṣiyyah, Taxation & Estate Planning”

18 December 2021: USA : Presentation on Waqf & Awqaf SA .

05 February 2022 / 3 Rajab 1443 IGE PEARL (The Program For Ethical, Appropriate & Regenerative Livelihoods), The South African Waqf Management Experience.



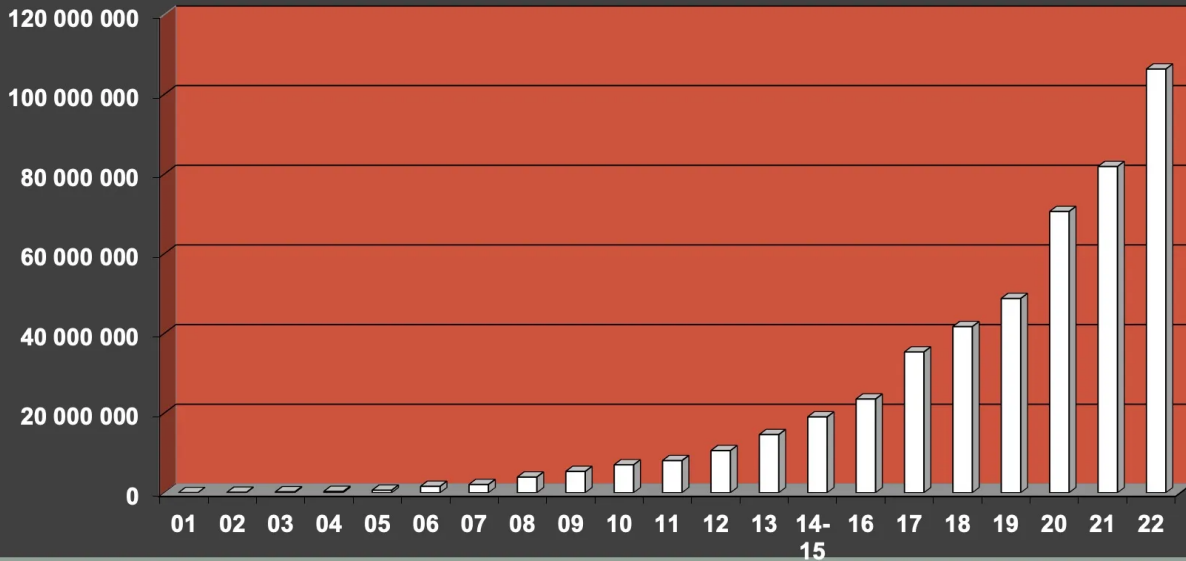
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(NB: All figures are subject to final audit)

## 5. CUMULATIVE WAQF FUNDS

### Cumulative Waqf Funds and Assets



## 6. WAQF FUNDS

		2022	2021	Variance
Waqf funds		92,157,395	81,887,303	10,270,092
Waqf funds Designated	[H]	39,421,837	34,060,250	5,361,587
Waqf funds Discretionary	[I]	52,735,558	47,827,054	4,908,504
		=====	=====	=====
Amanah - long term [K]		.15,172,973	.15,496,243	. (323,270)
		<b>107,330,368</b>	<b>97,383,546</b>	<b>9,946,822</b>
		=====	=====	=====

## 7. INVESTMENTS

		.106,550,433	.86,091,172	.20,459,261
Plant and equipment	[J]	92	75	17
Investments Properties	[B]	29,607,892	25,009,406	4,598,486
Investments	[C]	.76,942,449	.61,081,691	.15,860,758
		=====	=====	=====



## 8. INCOME FROM INVESTMENTS

	2022	2021	Variance
Total	3,635,332	5,808,198	(2,172,866)
Waqf income to admin 12.5% [L]	(454,417)	(726,025)	271,608
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Net Waqf income from investmen	3,180,916	5,082,173	(1,901,257)
Waqf income to X reserves 10%	(318,092)	(508,217)	190,126
Waqf income for distribution	<u>. 2,862,824</u>	<u>. 4,573,956</u>	<u>. (1,711,132)</u>
	=====	=====	=====

## 9. PROPERTIES & INVESMENTS

We report on some of the properties owned /controlled by AWQAF SA.

### BRIDGE CITY

This property was looted and damaged during the July 2021 uprisings but has been restored. Awqaf SA is a minority but significant shareholder.

### SUNDERLAND RIDGE

One of the factory buildings co owned via WAREES (PTY) LTD has been sold at a capital gain.

### BELGRAVIA

The Belgravia property has also been sold with a capital gain.

### 10 MONTEITH / JAYESEM (PTY) LTD

AWQAF SA purchased 100% of the share capital and loan account of JAYESEM (PTY) LTD at a cost of R15million. The company owns land and buildings in an upmarket area of Durban. The property has been earmarked for further development of 10 townhouses. Negotiations are underway to sell the company and its underlying assets for a sum of R20m.

### 126 BARRY HERTZOG AVE (ERF 1133, GREENSIDE EXT 2)

126 Barry Hertzog Avenue, Greenside (Johannesburg) was purchased recently at a cost of R3m. It is currently vacant. Proposals have been made regarding redeveloping this property into townhouses for which there is a great demand.

### ERF 400 PARKTOWN (Donated)

Erf 400 Parktown, Johannesburg was donated for the use of ASRI (Auwal Socio Economic Research Institute). A triple net lease has been entered into.



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## ERF 2832 CAPE TOWN / BOKAAP PROPERTY (Donated/ ye2022)

This property was donated and was finally transferred to AWQAF SA during the year under review at a book value of R1,8million. The property is strategically located neighboring Masjid Al Auwal in the Bokaap in Cape Town. The property is under a Usufruct agreement and is earmarked to become a Research Centre in due course. Inshallah.

## NURUL ISLAM PLAZA LTD

A number of shares and bentures at par value of R215000 were donated to AWQAF SA designated to the Qur'aan Waqf.

## RUSTENBURG MOSQUE PLAZA

AWQAF SA received by donation of a deceased person a single debenture with a nominal value of R1000.00.

## DALESIDE (Donated)

At long last we took occupation of Daleside. Two projects are underway at Daleside. A school and farming. Ml Haffejee is currently preparing to move an orphans school into the main house. Br Ilyaas has already started some farming operations on parts of the farm. We installed a solar powered Borehole and also provided Ilyaas with a grant to start his operation. His family also stays on the farm in a wooden cottage that he set up. The farming is progressing well albeit with risks attached in respect of flooding and fires. We recently engaged a land surveyor to map out exactly our boundaries and have found some encroaching by neighbors. The fencing of the property is currently underway.

## MARLBORO SOUTH (Donated)

As reported previously, this was a donated "Toxic" property comprising of two factory buildings with offices measuring about 500m2 each. Illegally occupied. The properties are owned in a separate NPC thus ring fenced from AWQAF SA. However, going forward some serious decisions will have to be taken on the future use as well as liabilities that may accrue.

## JEPPESTOWN (Donated)

This "Toxic" property is now vacant. Talks have been held with interested parties to convert this building into an Islamic Centre.

## LENASIA EXT 9. (Donated)

This property has finally been transferred into the original buyers name and yet to be transferred to AWQAF SA. Talks are being held to dispose of this property with a willing buyer into a Madressah Waqf at a market related price.





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LENASIA EXT 11. (Donated)

The property has been walled together with the neighboring property to prevent vagrants and squatting. Also as a protection to the Darushifa Lenasia operation.

## 10. WAQF REVENUE GRANTS & FUNDING

<b>UNAUDITED WAQF REVENUE RESERVES</b>	<b>FEB 2022</b>		
<b>WAQF REVENUE RESERVES</b>	<b>Designated</b>	<b>Discretionary</b>	<b>Total</b>
<b>Balance at beginning of year</b>	1,357,069	268,074	1,625,143
Transfer investment income from income statement	967,113	990,270	1,957,383
Grants paid for downstream projects	(312,356)	(852,602)	(1,164,958)
Transfer of operational capacity income	-	(50,646)	(50,646)
Transfer of Waqf Capital reserve	(157,164)	(160,928)	(318,092)
Other Transfer of Waqf reserves	32,982	190,151	223,133
<b>Balance at end of year</b>	<b>1,887,643</b>	<b>384,319</b>	<b>2,271,962</b>
<b>AUDITED</b>	<b>FEB 2021</b>		
<b>WAQF REVENUE RESERVES</b>	<b>Designated</b>	<b>Discretionary</b>	<b>Total</b>
Balance at beginning of year	541,022	(580,858)	(39,836)
Transfer investment income from income statement	1,540,371	1,748,258	3,288,629.00
Grants paid for downstream projects	(486,301)	(497,901)	(984,202)
Transfer of operational capacity income	-	(131,231)	(131,231)
Transfer of Waqf Capital reserve	(238,023)	(270,194)	(508,217)
<b>Balance at end of year</b>	<b>1,357,069</b>	<b>268,074</b>	<b>1,625,143</b>



## 11. MAJOR CHALLENGES

### OPERATIONAL CAPACITY

As our activities grow, we are having to employ more staff. This phenomenon translates into higher costs. This further means that our operational costs need subsidization.

Apart from the 12.5% of the waqf revenues, and other sundry income, we need grants in aid and we also need to have a much larger Operational Capacity WAQF, raising from 2 million to R10-20million. This will ensure healthy, sustainable growth as well as professionalization of all our operations. Capacity building includes infrastructure, human resources, IT and relevant software, marketing and fund raising, Donor Relations and other operating expenditure.

### SUCCESSION AT BOARD & EXECUTIVE LEVEL

We need to develop an effective succession planning programme by creating shadow boards and executives and provide the necessary induction and training. We have moved from having trustees as custodians to trustees who are operational. This does at times create conflict in terms of roles, albeit welcome. Some thought needs to be given to expanding the Board to incorporate the Non-Executive functions of oversight, custodianship, and stewardship. With more support staff available, execution should be better.

In our inaugural brochure, way back in 2001, being mindful of our demographics the following commitment was made:

*“AWQAF SA is governed by a Council of Mutawallees, a Board of Management, and a panel of Shari'ah Consultants. These structures comprise of the most credible, qualified, and competent persons, including expert ulama, accountants, lawyers, academics, business people, and others who are bound by the code of conduct, ethics, and operational policies of AWQAF SA.*

*It is the desire of the founders to ensure that governing organs are representative of the demographics of the country and diversity of our communities, and further, to incorporate significant roleplayers from the mainstream of the ummah... We are committed to clean, transparent, and effective corporate governance.”*

### CORPORATE GOVERNANCE

As stated in our project report, a Corporate Governance code for Islamic NPO's was produced and launched. This was a project initiated by AWQAF SA and championed by Br Suleman Badat. Other supporting partners were UUCSA, AMAL & SANZAF. We also need to be the first to fully implement the code as far as possible. Inshallah.

As an NGO, we have been mindful of good corporate governance from day 1 and the desire to implement best practices. Smaller organisations may find it more challenging to implement the CG Code fully. For AWQAF SA it remains a challenge but we re-commit ourselves to adopting best practices in accordance with the code.



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## THIRD DECADE

While we are already in the third decade since the founding of AWQAF SA, much work went into planning and executing our plans to change gear and operationalize. Unfortunately due to various factors including Covid 19, we have not met with much success. A fresh approach will be needed with full time support staff. We trust that with adequate full time staff, some forms of incentivization, and commitment from everyone at all levels of the organization, the fund raising drive may still proceed to the desired target of 1Billion Rand.

## MARKETING & FUND RAISING

Apart from regular and new donors donating by word of mouth and special appeals, our fundraising efforts through the traditional ITV was replaced by the INX platform, you tube and facebook during Ramadaan 1442 on the 9<sup>th</sup> May 2021.

Our visibility through whats app, facebook and other social media is limited and our billboard and print advertising is literally zero. We do not have any radio or TV advertising except for occasional adverts in Muslim News and Al Qalam. This is a challenge as those in the marketing business know that if there is no visibility of your product, people may even forget that it exists. We still find people who don't know that AWQAF SA exists and what it does, despite the limited radio interviews and our social media. We are probably not reaching target audiences.

Going forward, more focus should be on AWQAF SA core business of WAQF fund raising. A dedicated marketing and fundraising plan needs to be formulated and executed.

## INVESTMENTS

We are cognizant of COVID 19 and the July 2021 looting. Both the pandemic and looting had negative effects on our investments and investment income. We need to have a diversification of investments to ensure a healthy return on investments to enable the funding of meaningful projects. There needs to be more proactive sourcing and monitoring of investments. During the pandemic, and post looting, various meetings were held with our investment partners to assess the effects of the pandemic and the looting to consider current future prospects. Fortunately most are back on stream.

## PROJECTS & GRANT FUNDING

A review needs to be done on the types and kinds of funding we are doing. Are we achieving the desired impact? What type of projects need to be funded? Where should focus lay? What type of sustainable projects should be established? These are questions that will need serious consideration going forward.

## VOLUNTARISM

Over the years, voluntary assistance and time played a major role in the development of the organization. This speaks to our human relations policies in terms of recruitment, training, deployment, and retention. Volunteers - just like Donors - are sacred. While we still rely heavily on Volunteer support, without a proper incentivized Volunteer Programme, the organisation will be stifled. An important element of the Volunteer programme is Tarbiyyah - ie training in all aspects: purpose, vision, mission, knowledge, ethics, governance,



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within the broader framework of the Islam. Tarbiyyah needs to be implemented more vigorously. The Vision, Mission, and Passion transmission is critical at all levels of the organization. While

Voluntarism may seem to be outmoded, I believe that there will always be people willing to serve Allah's cause. We should never discard voluntarism, like we should never discard donors.

## STAFF

Our staff complement has been growing steadily. Currently two members in Cape Town and three in Johannesburg (including an Operations Manager who was recently appointed.). We trust that efficiency levels will further improve in all our operations inshallah and deficiencies will be remedied. Tarbiyyah applies to staff as well.

## IT

Our accounting systems are still being run on the Canadian based NEW VIEWS platform. We have commissioned a service provider to move to a Windows based system. This is in progress and should be finalized soon. However, another system viz SAGE EVOLUTION has also been initiated but has not yet been implemented. The latter will include more features, including an online "Waqf shop" and certain automations. The tawakul site is also being used but has not proven successful. Perhaps the notion of "Crowd Funding" is not properly being implemented in the form of project specific campaigns.

## RESTRUCTURE

An initiative started some time ago has not yet been fully implemented. The idea for clear roles and responsibilities is still on the cards and will need to be given further attention.

## TAXATION REVIEW

We have had ongoing discussions on the issue of taxation. New rulings from SARS are becoming more and more stringent especially with regard to S18 deductions and trade income. A special intervention will be needed to ensure 100% tax compliance going forward.

## 12. PRESS RELEASES & MEDIA INTERVIEWS

### RADIO INTERVIEWS

#### Radio 786

The Awqaf SA Hundred Youth Cricket Tournament was featured on Radio 786.

#### Radio Al Ansaar

REHOP's Micro Enterprise Development Programme was profiled on Radio Al Ansaar.

#### Voice of the Cape FM

The launch of Corporate Governance Code for Muslim NPOs was profiled on VOC FM.



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## INTERVIEW VIA VIDEO

Interview with Shakeel Garda about Waqf.

Hasanain Abdullah spoke to Nafisa Dangor about the Awqaf SA laptops sponsorship to the Al Tawheed Foundation

Interview with to Nafisa Dangor about the launch of the Young Business Achiever Awards.

Interview with Maryam Mwanda about the Waqf Espresso Sessions.

REHOP initiative: rebuilding for Hope and Prosperity

*Iconic Isipingo market to rise from the ashes*

Ngo's Boreholes Come To The Rescue In Lenasia Water Crisis

Launch of corporate governance code for Muslim NPO's breaks new ground in South Africa

## CONCLUSION

Shukar Alhamdulillah. We thank and praise Allah for guiding us and keeping us in His merciful presence and protection. Shukran to our esteemed Founders, Trustees / Mutawallees, Donors, Executive, Volunteers, Staff, Ambassadors for all their assistance, sweat and support given to AWQAF SA. May the organization grow from strength to strength and may it be a blessing for all the needs, both within and outside of the Muslim Ummah.

A thank you also goes to our esteemed auditors Deloitte & Touche for the probono auditing service that they have provided us for the financial years ending 29 February 2020 and 28 February 2021 and to M A Kolia & Sons (Pty)Ltd for their excellent probono accounting and administration services that they have provided since inception of Awqaf SA.

We make dua for those stalwarts and marhoomen Muhammad Amra, Anwar Ballim, Rabiya Kolia, Ml Taha Karaan and others who have been returned to our Creator. May Allah grant them all the highest stage in Jannah and join them with the Nabiyeen, Shuhada, Siddiqeen, and His righteous Aabideen. May Allah grant them His Qurbah. Aameen.

We also ask for forgiveness from all concerned for any errors or omissions.

*Zeinoul Abedien Cajee*

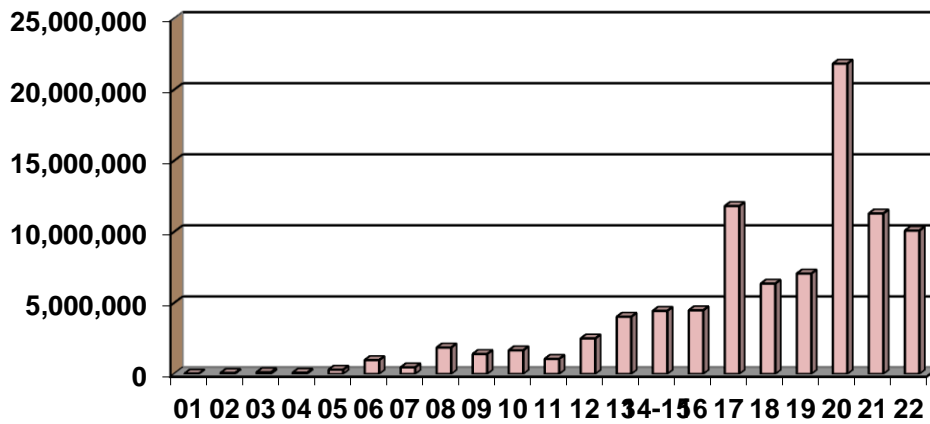


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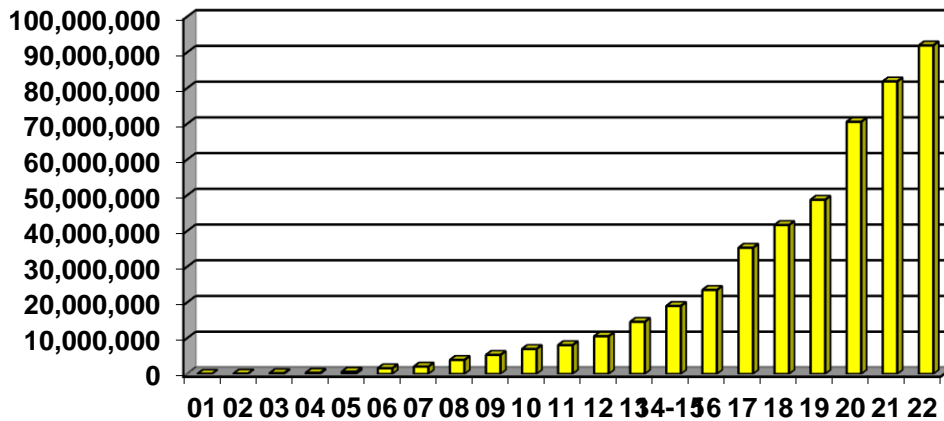
# National Awqaf Foundation of SA - Graph Analysis Reporting - 2022

Awqaf SA



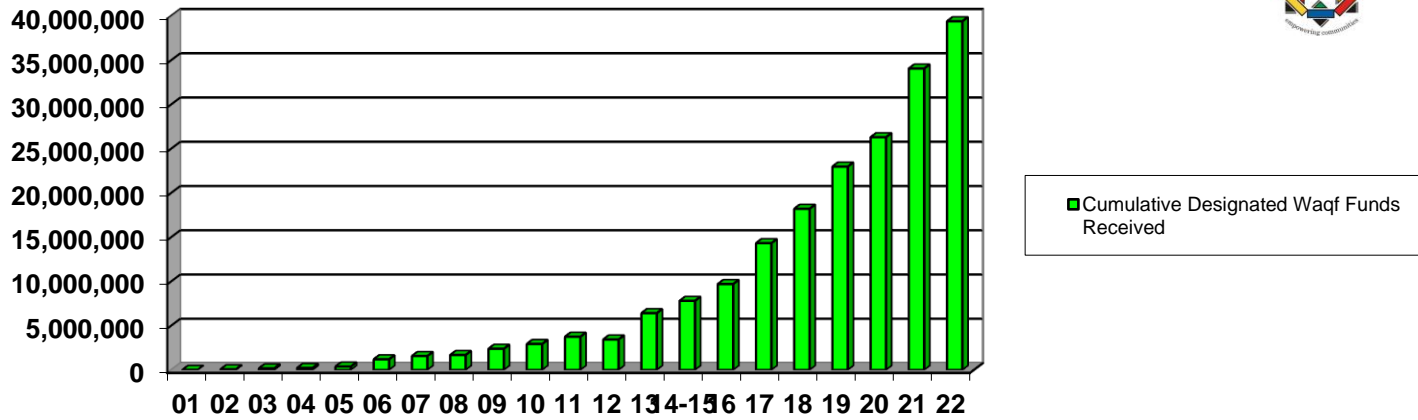
■ Waqf Funds Received

Awqaf SA

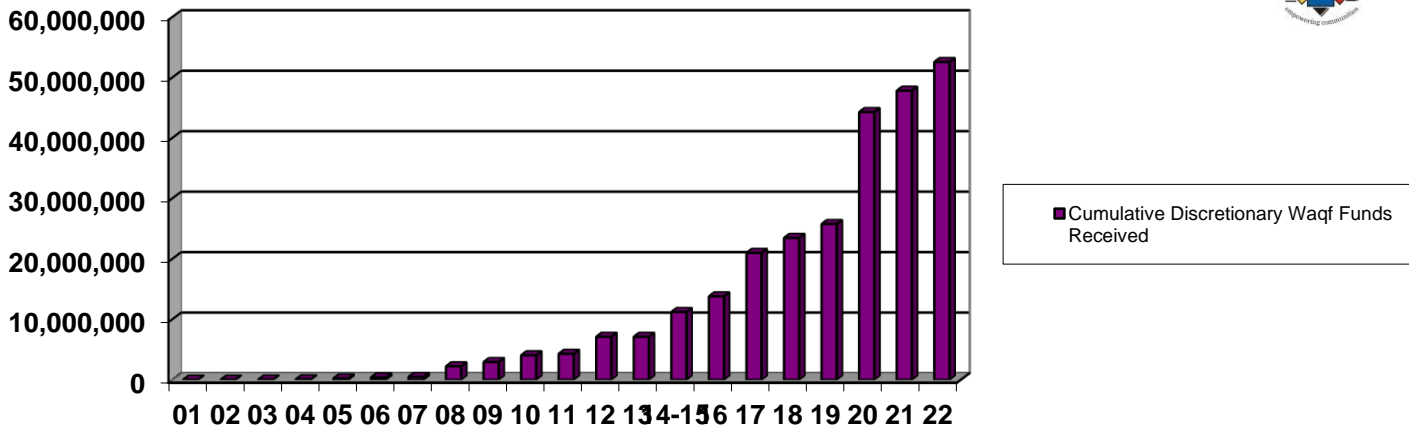


■ Cumulative Waqf Funds Received

## Awqaf SA

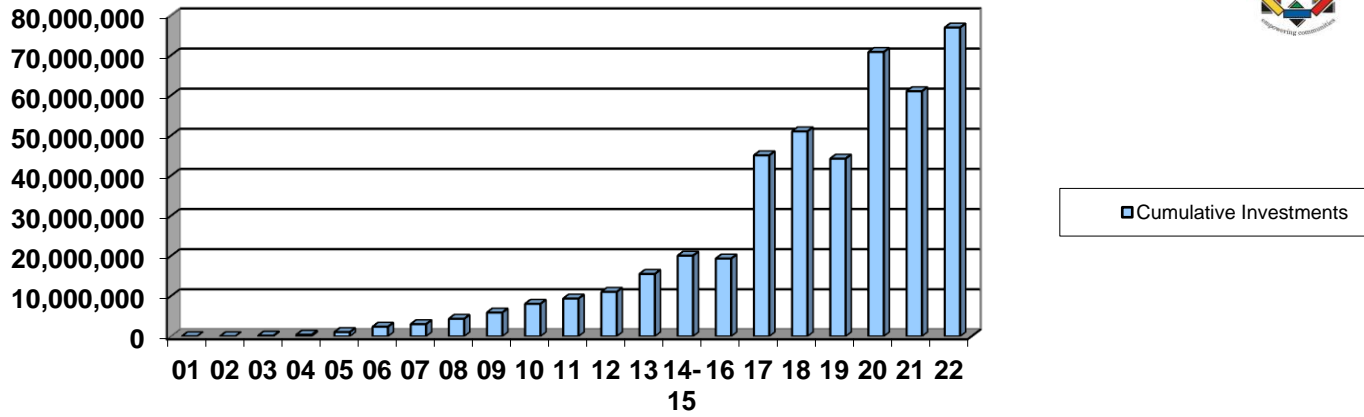


## Awqaf SA

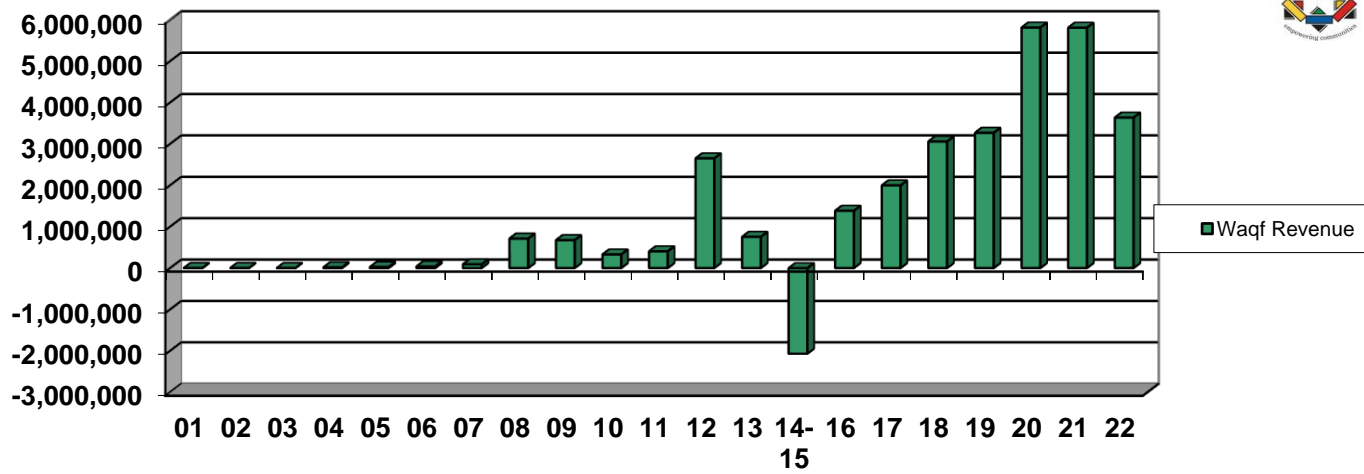




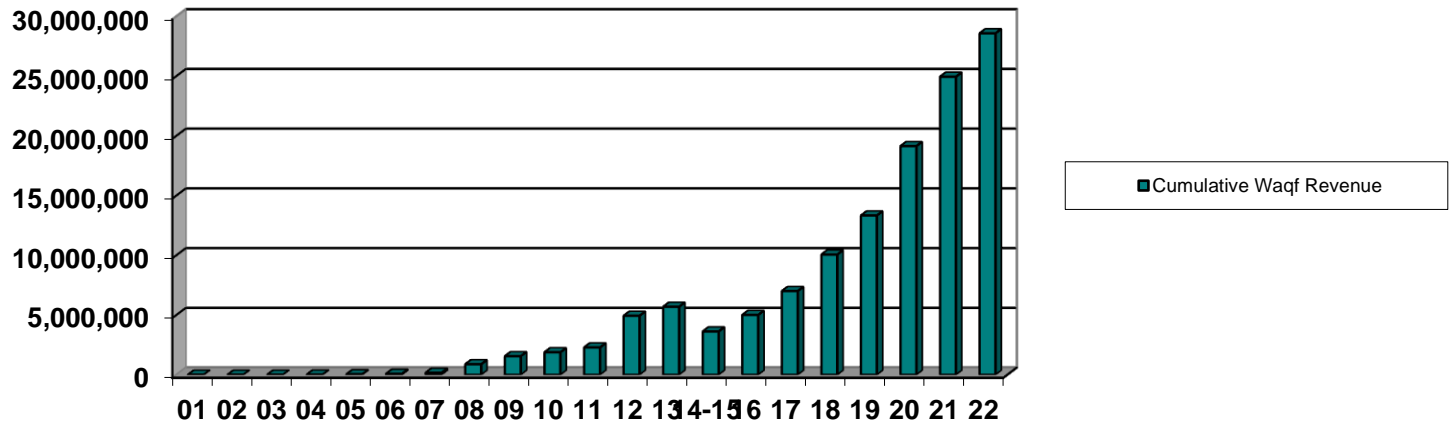
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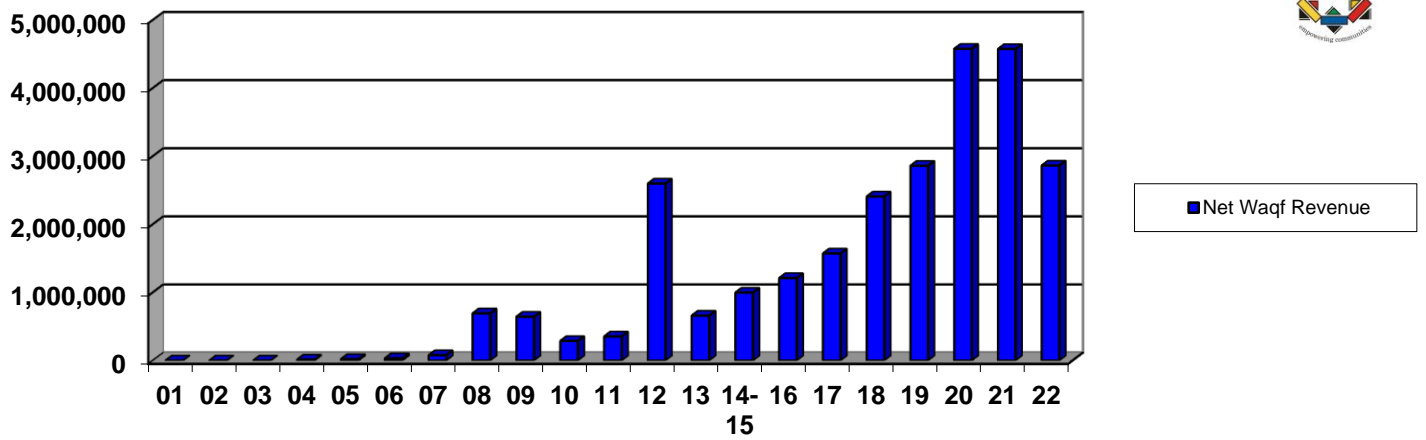
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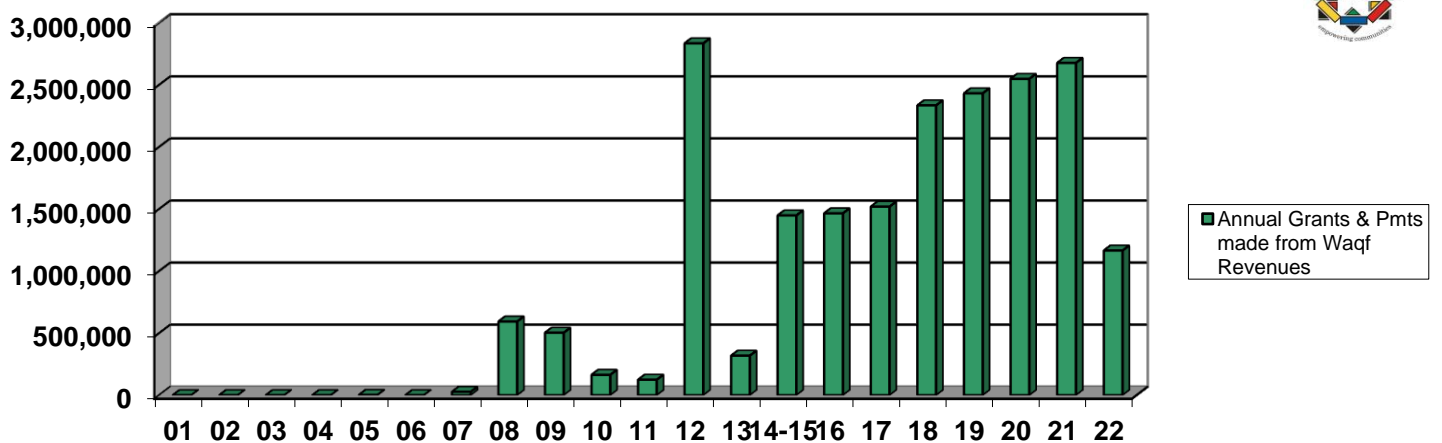
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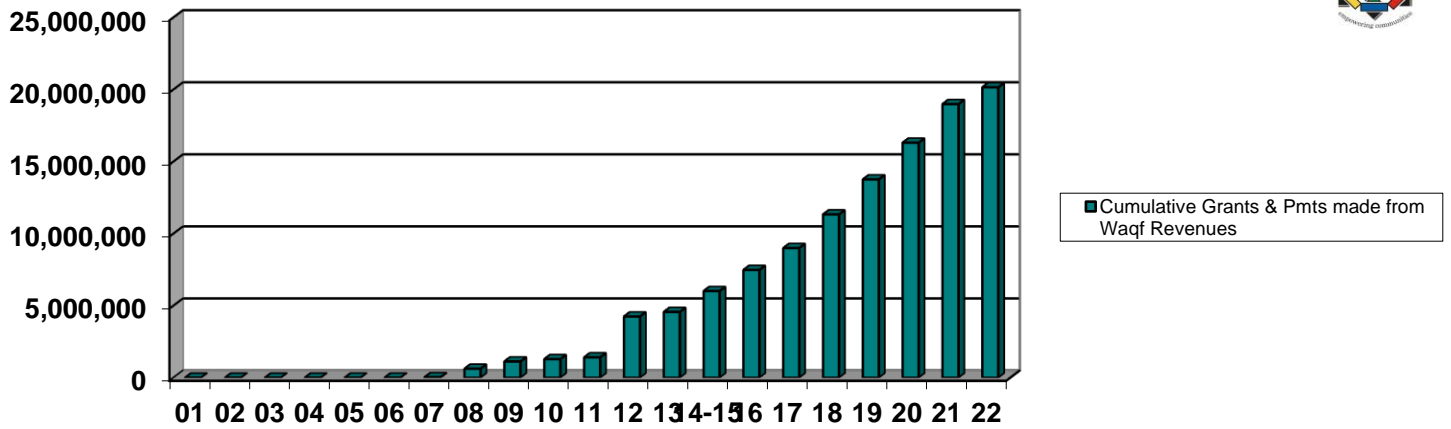
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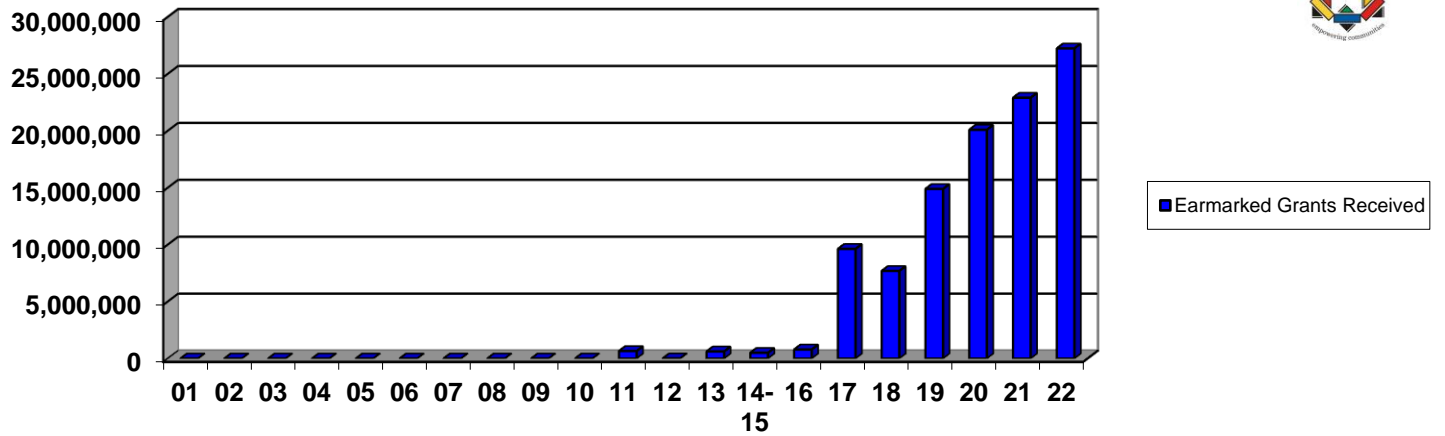
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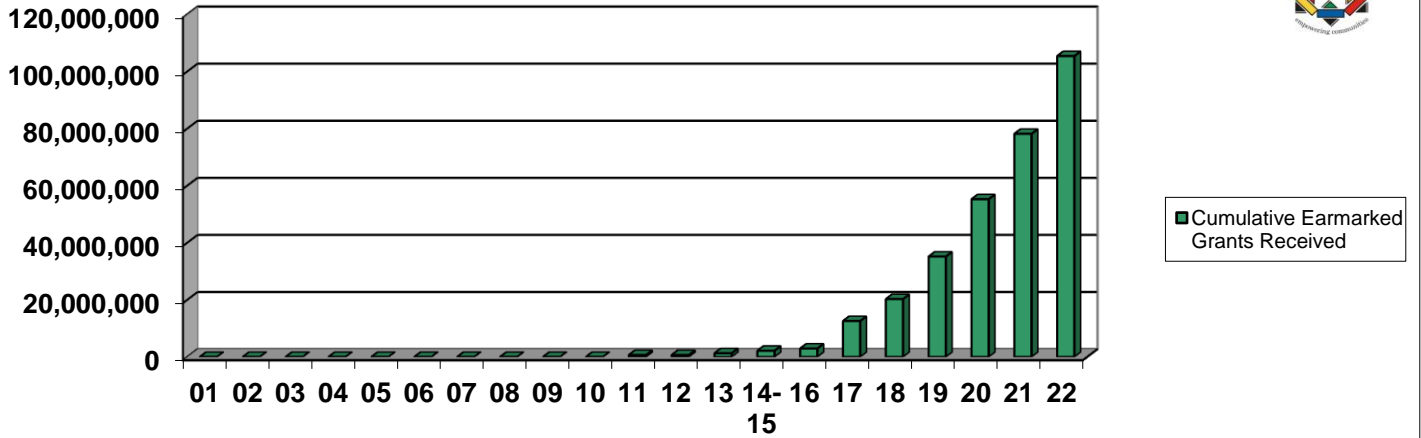
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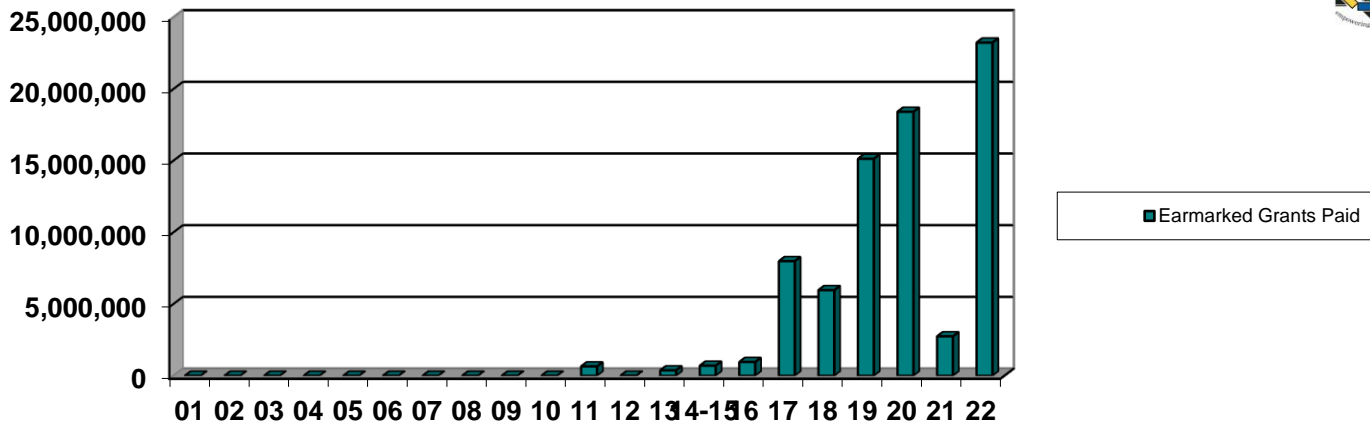
## Awqaf SA



### Awqaf SA



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